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Frost Radar™: Risk Intelligence Solutions, 2026

A Benchmarking System to Spark Companies to Action - Innovation That Fuels New Deal Flow and Growth Pipelines

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Strategic Imperative and Growth Environment

Source: Frost & Sullivan

Strategic Imperative

- Organizations exist in an increasingly complex risk environment where threats are no longer isolated, but interconnected across physical security, cybersecurity, and operational domains. Because of this synthesis, businesses must explore integrated risk intelligence solutions that provide a holistic view of vulnerabilities and emerging threats, enabling proactive and coordinated responses.
- One of the most significant trends impacting security operations is the rising class of cyber-physical risks and threat vectors. These hybrid threats, such as cyberattacks targeting physical infrastructure or insider threats exploiting digital systems, have blurred traditional boundaries between security disciplines. As a result, companies are prioritizing platforms that unify data across integrated sources to ensure faster, more effective incident management.
- Globalization and complex supply chains have amplified risk exposure. Organizations rely on third-party vendors and operate across multiple locations, making them vulnerable to disruptions caused by geopolitical instability, natural disasters, or supplier failures. These factors underscore the need for real-time visibility across the entire business ecosystem to maintain operational continuity.
- Governments and industry bodies are imposing stricter regulations regarding data protection, operational resilience, and compliance with environmental, social, and governance (ESG) frameworks. Businesses must demonstrate proactive risk management to avoid penalties and reputational harm. Platforms that offer centralized monitoring and reporting capabilities help organizations meet these obligations efficiently while reducing compliance-related costs.
- Companies are moving beyond reactive approaches toward predictive models powered by AI and machine learning (ML). These technologies enable early detection of anomalies and forecasting of potential disruptions, reducing downtime and financial loss while improving overall resilience.

Source: Frost & Sullivan

Growth Environment

- As the global risk landscape continues to expand, Frost & Sullivan expects spending on risk intelligence platforms to increase from $58.84 billion in 2025 to $170.14 billion by 2030. With a projected compound annual growth rate of 19.4% during this period, organizations will embrace risk intelligence solutions to remove the silos between physical security, IT, and other internal business teams. This more holistic visibility into the total risk landscape enables organizations to better contextualize and prioritize, enhance operational decision-making, and move toward a more predictive, resilient risk posture.
- Depending on an organization's operational and security goals, intelligence teams will prioritize key features and capabilities based on the use cases to be addressed. Best-in-class risk intelligence solutions will offer a range of core features, including:
  - Multisource intelligence from all internal physical and digital systems, social media, the deep and dark webs, and open-source intelligence (OSINT), integrated for contextual analysis and insights
  - Flexible platform architecture that enables AI and ML integration, customized dashboards and reporting functions, and integration with business operational systems
  - In-depth research on risk intelligence signals, providing risk scoring, assessments, and long-term trend analysis to identify threats before escalation
  - Investigation tools continuously enriched with aggregated intelligence for comprehensive digital forensics and case management
  - Augmentation to existing risk intelligence resources to enhance real-time monitoring and alerting, travel risk management, brand protection, fraud prevention, and crisis management

Source: Frost & Sullivan

Growth Environment (continued)

- Frost & Sullivan studies related to this independent analysis:
  - Global Digital Intelligence Solutions Sector, 2024–2030
  - Frost Radar™: Digital Intelligence Solutions, 2024
  - Frost Radar™: Open-Source Intelligence Solutions, 2025

Source: Frost & Sullivan

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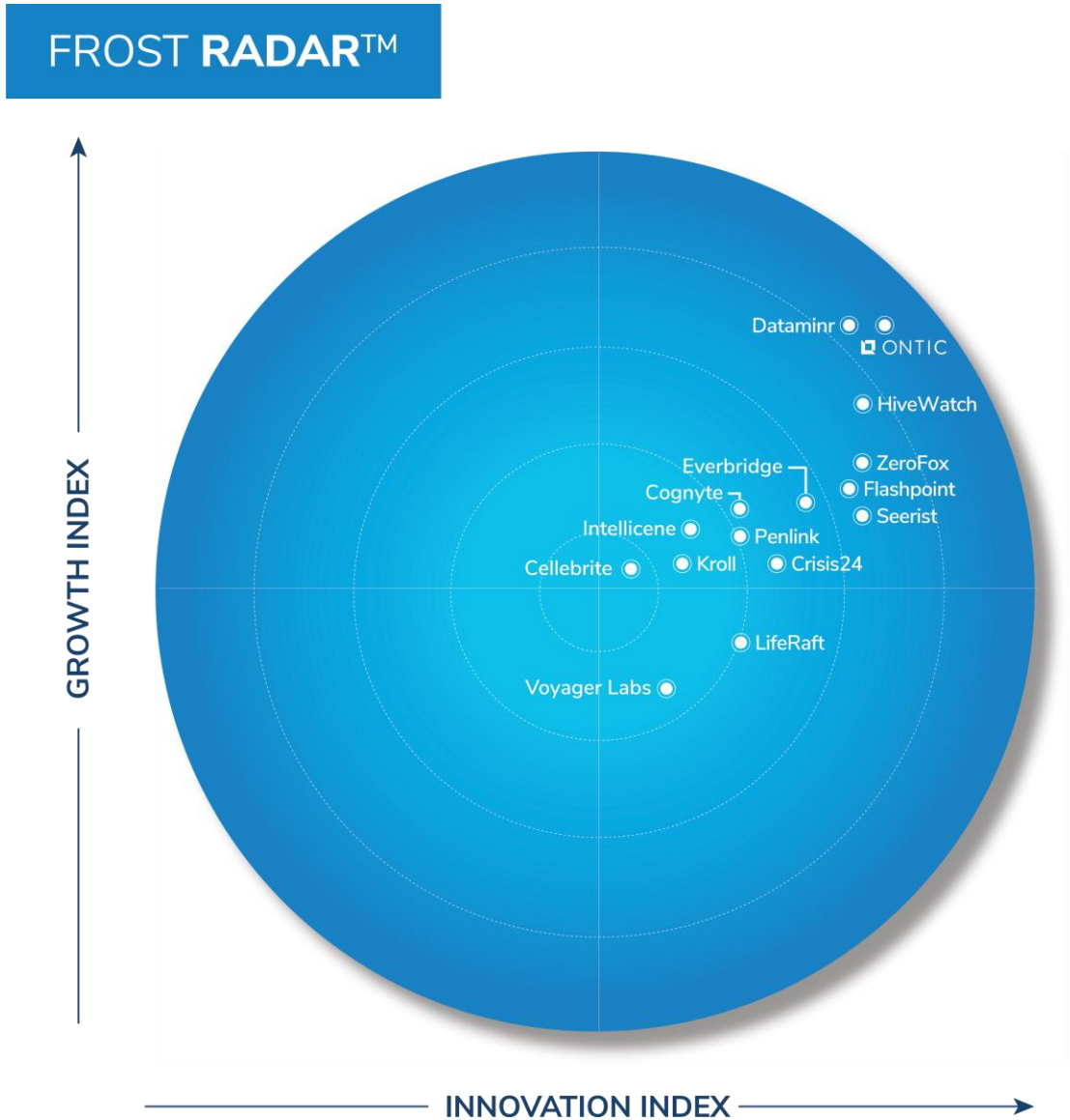
Risk Intelligence Solutions

Source: Frost & Sullivan

Frost Radar™: Risk Intelligence Solutions



Source: Frost & Sullivan

Frost Radar™ Competitive Environment

- Frost & Sullivan began this analysis with a broad list of 30 risk intelligence providers. The 15 vendors ultimately profiled in this Frost Radar™ offered the most comprehensive suite of features as specified by customers. Vendors must include risk factors from the physical and digital threat domains to provide a holistic view into an organization's risk landscape and enable security teams to take further action beyond just threat awareness and detection, such as investigation, mitigation, or long-term monitoring.
- Maintaining its Innovation Index leadership from the 2024 Frost Radar™ on this topic, Ontic's long-term strategic approach to new use cases and intelligence applications, continuous integration of new cyber-physical intelligence resources, and demonstrable successes of its risk intelligence platform across industry verticals showcases its platform's broad appeal.
- Dataminr earns its position as a Growth Index leader because of its strategic pivot toward an AI-powered risk intelligence platform that fully integrates comprehensive cyber-physical intelligence and leverages AI functionality to improve operational efficiency.
- HiveWatch maintains a leading position among risk intelligence vendors with its active AI integration development and new use case applications. While the company's cybersecurity integrations are limited, its overall mission awareness and vision are strong.
- Seerist, ZeroFox, and Flashpoint offer comprehensive risk intelligence platforms that have evolved from siloed threat intelligence offerings to solutions that fully integrate cyber-physical risk signals and focus operational strategies on real-time and informed threat responses.
- While Everbridge and Crisis24 offer solutions that can be considered risk intelligence platforms and accomplish similar operational needs, they continue to position themselves more as critical event management solution providers.

Source: Frost & Sullivan

Frost Radar™ Competitive Environment (continued)

- Penlink, Cognyte, and Intellicene offer robust risk intelligence platforms that include the latest technical features; however, these companies primarily target national security and public safety investigation use cases rather than exploring opportunities for enterprise and commercial sector applications.
- Since its acquisition by Kroll, Resolver does not seem to have integrated closely with its parent company's broader cyber threat intelligence and digital risk protection solutions, limiting its solution development.
- Cellebrite launched its enterprise-grade risk intelligence platform option in 2024, but there have been limited announcements on the solution's deployments or ongoing technical developments.
- Still viewed as more of a start-up among risk intelligence providers, Voyager Labs had strong potential for new customer growth; however, its deployment of new projects and customer outreach appears to have slowed in 2025.
- LifeRaft's positioning in this benchmark is deceiving, as the company embarked on a midyear relaunch of its branding and marketing initiatives to build up its industry presence. While there are early signs of success in new customer opportunities, the first tangible impacts on growth will be measured throughout 2026.

Source: Frost & Sullivan

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Frost Radar™: Companies to Action

Source: Frost & Sullivan

Ontic

INNOVATION

- Ontic's innovation is rooted in its case-centric, human-focused risk intelligence architecture. Unlike macro-risk or alert-driven OSINT platforms, Ontic structures intelligence around individuals, behaviors, escalation patterns, and intent, focusing on how threats emerge and evolve. This approach is strengthened by Ontic's unified platform strategy, which brings risk intelligence, investigations, case management, and threat assessment together into a single solution. By consolidating fragmented data and workflows, Ontic helps teams break down silos and operate from a shared, connected view of risk.
- Ontic is increasingly applying AI and ML techniques to strengthen this architecture so that teams can surface subtle threat signals earlier, correlate indicators across cases and programs, and prioritize higher-risk situations more effectively. This approach differentiates Ontic as a preventive intelligence platform, optimized for stopping incidents before they materialize.
- Ontic demonstrates a commitment to innovation by advancing the risk intelligence category from reactive threat management to AI-augmented, predictive human threat intelligence. Platform enhancements in 2025 reflected a clear emphasis on improving signal detection, workflow efficiency, and cross-program visibility—a significant step in modernizing workflows that had relied on manual intervention and analysis. A $230 million Series C funding round in August 2025 reinforces Ontic's ability to accelerate innovation at scale, ensuring continued investment in advanced analytics, usability, and platform extensibility.

Source: Frost & Sullivan

Ontic (continued)

INNOVATION

- The introduction of AI and ML-powered, real-time threat detection and proactive analytics materially strengthens Ontic's Innovation Index standing. These capabilities improve the speed and effectiveness of threat identification, enabling organizations to move beyond static risk scoring toward dynamic, continuously updated assessments. Because these capabilities are built directly into Ontic's dynamic workflows, insights turn into action in the same place teams already work, without switching tools or repeating efforts. Ontic's application of AI remains deliberately human-in-the-loop, supporting analyst judgment and multidisciplinary decision-making—a requirement in legally and ethically sensitive areas, such as insider risk, workplace violence, and executive protection.

Source: Frost & Sullivan

Ontic (continued)

GROWTH

- Ontic's growth strategy is centered on establishing connected, preventative intelligence as a mission-critical risk function rather than a niche investigative capability. By addressing insider risk, workplace violence, and executive protection—areas with rising regulatory, legal, and reputational exposure—Ontic aligns its growth trajectory with long-term structural demand across public sector and corporate environments. The platform-first strategy allows customers to start with a single program and expand organically across use cases, increasing platform stickiness and lifetime value while reducing reliance on additional point solutions. The company's deliberate focus on pre-incident prevention positions it favorably as organizations shift investment from reactive response to proactive risk mitigation.
- Ontic's embedded AI and ML capabilities improve the speed and effectiveness of threat identification, enabling customers to move beyond static, point-in-time risk scoring toward dynamic, continuously updated assessments. Because Ontic brings fragmented data and operations into one unified system to improve productivity, these gains translate into measurable efficiency across teams, users, and programs. From a growth perspective, this reduces reliance on manual analysis, supports larger deployment footprints, and enables Ontic to serve increasingly complex enterprise environments without proportional increases in staffing or cost.
- Ontic's human-in-the-loop AI model is a growth differentiator in legally and ethically sensitive domains, such as insider risk, workplace violence prevention, and executive protection. By explicitly supporting analyst judgment and multidisciplinary decision-making rather than replacing it, Ontic reduces adoption barriers related to compliance, liability, and governance. This approach accelerates enterprise and public sector adoption, shortens sales cycles, and supports expansion in highly regulated industries where black-box automation capabilities would otherwise limit growth.

Source: Frost & Sullivan

Ontic (continued)

FROST PERSPECTIVE

- Ontic should continue to position itself as the category leader for preventive, human-centric risk intelligence—clearly distinct from reactive incident management, OSINT alerting, or broad critical event management platforms that address more niche challenges. By centralizing data across multiple security programs in one connected platform, Ontic is a step ahead of these point solutions. The combination of AI/ML-powered and real-time threat detection, predictive analytics, and human-in-the-loop governance gives Ontic a credible claim to stopping incidents before they escalate. This narrative aligns with executive, legal, and board-level priorities and supports premium, outcome-based growth.
- To unlock the next phase of growth, Ontic should continue expanding beyond corporate security buyers into enterprise-wide risk ownership, including HR, legal, compliance, ethics, and executive leadership. Ontic's platform is already architected to support this shift, with role-based access, audit trails, and collaborative workflows that enable cross-functional decision-making without compromising sensitive data. Positioning Ontic as a cross-functional decision platform rather than a security-only tool would increase deal sizes, lengthen contract terms, and embed Ontic more deeply into organizational governance structures.
- Ontic's deliberate human-in-the-loop AI model is a major growth advantage in regulated and liability-sensitive environments, such as healthcare, financial services, higher education, and government-adjacent organizations. Growth efforts should explicitly emphasize explainability, auditability, and multidisciplinary decision support to overcome adoption barriers that limit more automated competitors. This approach accelerates adoption where black-box AI would stall procurement.

Source: Frost & Sullivan

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Best Practices & Growth Opportunities

Best Practices

1. Effective risk intelligence solutions move beyond high-volume alerting and focus on contextualization and prioritization. This means correlating signals across multiple sources—OSINT, digital channels, internal telemetry, and third-party data—to determine intent, relevance, and potential impact. Context-rich intelligence reduces false positives, accelerates decision-making, and enables teams to focus on risks that are most likely to escalate into financial, reputational, cyber, or physical harm.

2. Best-in-class risk intelligence platforms combine automation with analyst oversight and explainability. While AI and ML are critical for scale, human validation remains essential in legally, ethically, and operationally sensitive environments. Human-in-the-loop workflows improve trust in intelligence outputs, ensure defensible decisions, and allow organizations to adapt assessments based on nuance, local context, and evolving threat behavior.

3. Risk intelligence delivers maximum value when it is tightly integrated with response and mitigation processes. Solutions should support clear workflows—from detection and analysis to escalation, response, and post-incident learning—and integrate with SOC, GSOC, fraud, and executive protection operations. Closing the loop between intelligence and action ensures that insights lead to measurable risk reduction rather than passive awareness.

Source: Frost & Sullivan

Growth Opportunities

1. Organizations increasingly face threats that originate online, such as harassment, fraud, or extremist rhetoric, and escalate into real-world incidents. Platforms that can correlate data signals across external digital services, internal cybersecurity and telemetry data, and operational security systems into a continuous unified risk narrative will be well positioned to support executive protection, GSOCs, fraud teams, and crisis management functions, expanding the platforms' use cases and buyer personas.

2. Risk intelligence solutions must be able provide explainable logic for AI-generated conclusions or insights. Since AI functions can better identify and correlate threat signals, attack escalation patterns, and behavioral anomalies, intelligence teams can maintain oversight over AI-powered actions. Positioning AI as a decision support engine rather than a black box will gain trust from potential customers in regulated, high-stakes environments that demand trust, auditability, and defensible decision-making.

3. Industry-specific risk intelligence packages tailored to verticals such as financial services, healthcare, retail, and government can provide a more off-the-shelf offering for faster deployment. Each vertical faces distinct threats, regulatory compliance obligations, and response requirements. Solutions that map intelligence outputs directly to outcomes, such as fraud prevention, executive or brand protection, or operational continuity, will shorten sales cycles, justify premium pricing, and increase long-term value.

Source: Frost & Sullivan

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Frost Radar™ Analytics

Source: Frost & Sullivan

Frost Radar™: Benchmarking Future Growth Potential
2 Major Indices, 10 Analytical Ingredients, 1 Platform

Growth Index

Growth Index (GI) is a measure of a company's growth performance and track record, along with its ability to develop and execute a fully aligned growth strategy and vision; a robust growth pipeline system; and effective market, competitor, and end-user focused sales and marketing strategies.

GI1

MARKET SHARE (PREVIOUS 3 YEARS)
This is a comparison of a company's market share relative to its competitors in a given market space for the previous 3 years.

GI2

REVENUE GROWTH (PREVIOUS 3 YEARS)
This is a look at a company's revenue growth rate for the previous 3 years in the market/industry/category that forms the context for the given Frost Radar™.

GI3

GROWTH PIPELINE™
This is an evaluation of the strength and leverage of a company's growth pipeline system to continuously capture, analyze, and prioritize its universe of growth opportunities.

GI4

VISION AND STRATEGY
This is an assessment of how well a company's growth strategy is aligned with its vision. Are the investments that a company is making in new products and markets consistent with the stated vision?

GI5

SALES AND MARKETING
This is a measure of the effectiveness of a company's sales and marketing efforts in helping it drive demand and achieve its growth objectives.

Source: Frost & Sullivan

Frost Radar™: Benchmarking Future Growth Potential
2 Major Indices, 10 Analytical Ingredients, 1 Platform (continued)

Innovation Index

Innovation Index (II) is a measure of a company's ability to develop products/ services/ solutions (with a clear understanding of disruptive megatrends) that are globally applicable, are able to evolve and expand to serve multiple markets and are aligned to customers' changing needs.

II1

INNOVATION SCALABILITY
This determines whether an organization's innovations are globally scalable and applicable in both developing and mature markets, and also in adjacent and non-adjacent industry verticals.

II2

RESEARCH AND DEVELOPMENT
This is a measure of the efficacy of a company's R&D strategy, as determined by the size of its R&D investment and how it feeds the innovation pipeline.

II3

PRODUCT PORTFOLIO
This is a measure of a company's product portfolio, focusing on the relative contribution of new products to its annual revenue.

II4

MEGATRENDS LEVERAGE
This is an assessment of a company's proactive leverage of evolving, long-term opportunities and new business models, as the foundation of its innovation pipeline. An explanation of megatrends can be found here.

II5

CUSTOMER ALIGNMENT
This evaluates the applicability of a company's products/services/solutions to current and potential customers, as well as how its innovation strategy is influenced by evolving customer needs.

Source: Frost & Sullivan

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Next Steps: Leveraging the Frost Radar™ to Empower Key Stakeholders

Source: Frost & Sullivan

Significance of Being on the Frost Radar™

Companies plotted on the Frost Radar™ are the leaders in the industry for growth, innovation, or both. They are instrumental in advancing the industry into the future.

GROWTH POTENTIAL

Your organization has significant future growth potential, which makes it a Company to Action.

BEST PRACTICES

Your organization is well positioned to shape Growth Pipeline ™ best practices in your industry.

COMPETITIVE INTENSITY

Your organization is one of the key drivers of competitive intensity in the growth environment.

CUSTOMER VALUE

Your organization has demonstrated the ability to significantly enhance its customer value proposition.

PARTNER POTENTIAL

Your organization is top of mind for customers, investors, value chain partners, and future talent as a significant value provider.

Source: Frost & Sullivan

Frost Radar™ Empowers the CEO's Growth Team

STRATEGIC IMPERATIVE

- Growth is increasingly difficult to achieve.
- Competitive intensity is high.
- More collaboration, teamwork, and focus are needed.
- The growth environment is complex.

LEVERAGING THE FROST RADAR™

- The Growth Team has the tools needed to foster a collaborative environment among the entire management team to drive best practices.
- The Growth Team has a measurement platform to assess future growth potential.
- The Growth Team has the ability to support the CEO with a powerful Growth Pipeline™.

NEXT STEPS

- **Growth Pipeline Audit™**
- **Growth Pipeline as a Service™**
- **Growth Pipeline™ Dialogue with Team Frost**

Source: Frost & Sullivan

Frost Radar™ Empowers Investors

STRATEGIC IMPERATIVE

- Deal flow is low and competition is high.
- Due diligence is hampered by industry complexity.
- Portfolio management is not effective.

LEVERAGING THE FROST RADAR™

- Investors can focus on future growth potential by creating a powerful pipeline of Companies to Action for high-potential investments.
- Investors can perform due diligence that improves accuracy and accelerates the deal process.
- Investors can realize the maximum internal rate of return and ensure long-term success for shareholders
- Investors can continually benchmark performance with best practices for optimal portfolio management.

NEXT STEPS

- **Growth Pipeline™ Dialogue**
- **Opportunity Universe Workshop**
- **Growth Pipeline Audit™ as Mandated Due Diligence**

Source: Frost & Sullivan

Frost Radar™ Empowers Customers

STRATEGIC IMPERATIVE

- Solutions are increasingly complex and have long-term implications.
- Vendor solutions can be confusing.
- Vendor volatility adds to the uncertainty.

LEVERAGING THE FROST RADAR™

- Customers have an analytical framework to benchmark potential vendors and identify partners that will provide powerful, long-term solutions.
- Customers can evaluate the most innovative solutions and understand how different solutions would meet their needs.
- Customers gain a long-term perspective on vendor partnerships.

NEXT STEPS

- **Growth Pipeline™ Dialogue**
- **Growth Pipeline™ Diagnostic**
- **Frost Radar™ Benchmarking System**

Source: Frost & Sullivan

Frost Radar™ Empowers the Board of Directors

STRATEGIC IMPERATIVE

- Growth is increasingly difficult; CEOs require guidance.
- The Growth Environment requires complex navigational skills.
- The customer value chain is changing.

LEVERAGING THE FROST RADAR™

- The Board of Directors has a unique measurement system to ensure oversight of the company's long-term success.
- The Board of Directors has a discussion platform that centers on the driving issues, benchmarks, and best practices that will protect shareholder investment.
- The Board of Directors can ensure skillful mentoring, support, and governance of the CEO to maximize future growth potential.

NEXT STEPS

- **Growth Pipeline Audit™**
- **Growth Pipeline as a Service™**

Source: Frost & Sullivan

Next Steps

JOIN:
Growth Council

APPLY:
Companies to Action

ENGAGE:
Growth Dialog

PARTICIPATE:
Growth Council Think Tank

Does your current system support rapid adaptation to emerging opportunities?

Source: Frost & Sullivan

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Source: Frost & Sullivan